

**HAWKESBURY VALLEY
BAPTIST CHURCH**



Provision for the vision.

MARCH 2021

FINANCIAL INFORMATION
Actuals 2020 - Budget 2021
Calendar Years

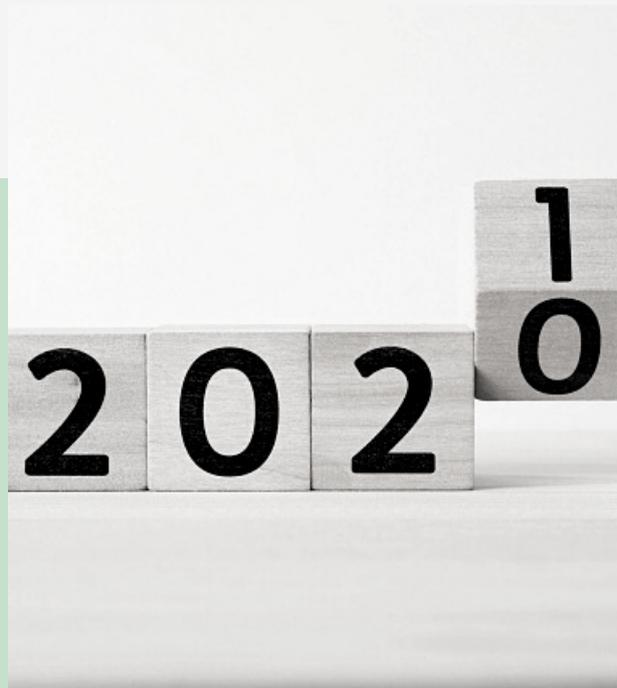


Finances

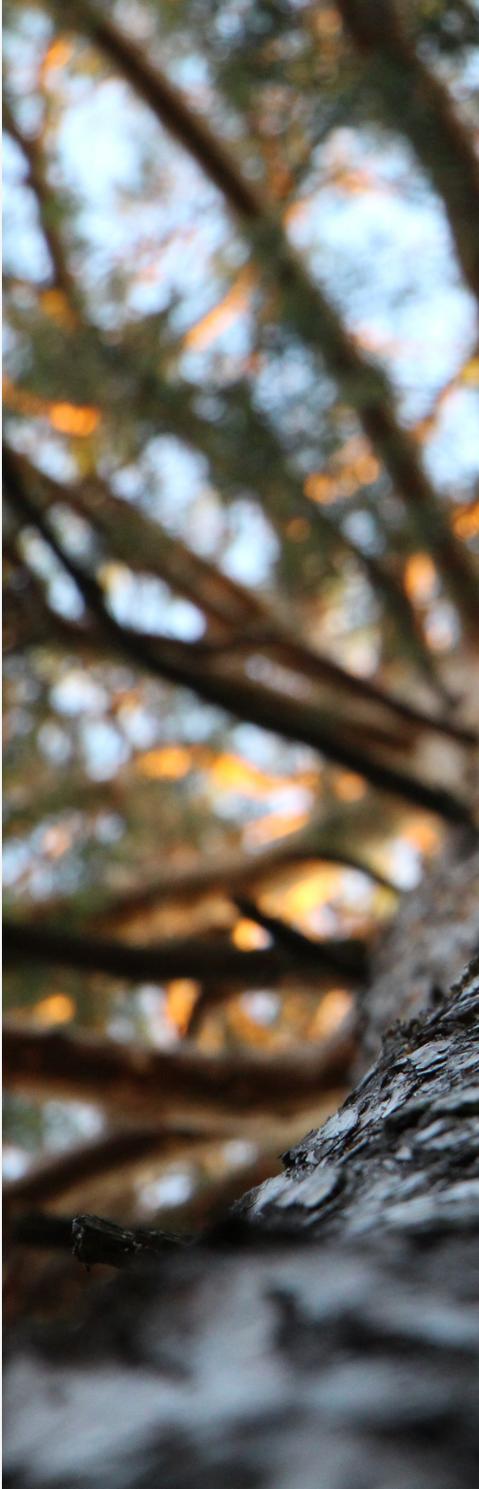
Phil Evans

Dear HVBC family,

What a year it has been! This time last year, there was so much uncertainty; we were asking so many questions, and had no idea how things would play out. While much uncertainty still remains, 12 months on we are in awe of God's provision and your faithfulness. Thank you for every moment of intentional investment into this Church, even when we were unable to all gather together: For every prayer, every act of service, every time you reached out to someone to check in, every text message and phone call to me and Casey to encourage us, for every time you logged in online or showed up in a HomeChurch, and for every dollar and cent that you entrusted to us when you were facing the same financial uncertainty. We have been truly blessed to do this journey with you.



Every year, we release our '*Provision for the Vision*', which outlines our actual financial figures from the previous calendar year, and the budget for the upcoming year. This is a process that is done prayerfully and collaboratively between our Ministry Leadership team and our Church Leaders. We hold in tension the beautiful opportunities for bold steps of faith, and welcome Holy Spirit led wisdom. With a vast array of stewardship responsibilities, including staffing, resourcing ministries, transparency and accountability, as well as our property and tenants and mission commitments, we trust God for His insight and provision. We believe that transparency in this matter is essential if we are to be above reproach in all matters.



As a leadership, we see this process as less 'business decisions', and more 'Kingdom discernments'. We believe that God is speaking and shaping a vision that defies human logic and we want to be building towards that. This is what we pray for, are inspired by, and love to partner with you, the people of HVBC, in realising and empowering!

As you read the following pages, our hope is that you would prayerfully consider what ongoing financial partnership can look like for you. We are committed to being the answer to Jesus' prayer in Matthew 6:10, "*Your Kingdom come, Your will be done, on earth as it is in Heaven,*" for the Hawkesbury and right around the world.

In the following pages, you will find:

- A 2021 Budget Summary Report
- An explanation of significant changes or important points of discussion
- An outline of our Mission commitment for 2021

The following is our best understanding of the way forward for us as a church. Please pray, talk with others in your household, and reach out to leadership if you have any questions. Mark Davies is our Ministry Leader for Resource, and would be more than willing to talk through some of the finer points of what follows, as would I. Thank you to Mark and his team for all the work put into this document, but also the day by day faithful stewardship of the resources God has entrusted to us. You are all amazing!

Living out prophetic generosity together,
Phil Evans (Senior Minister)

Summary Report

Church	Note	Budget 2020	Actual 2020	Variance 2020	BUDGET 2021	VARIANCE 2020/21	%
Church income	1	345,270	305,820	(39,450)	344,800	38,980	13
Shalvey income	4	13,500	14,945	1,445	0	(14,945)	0
Faith Offering		0	0	0	0	0	0
Total Church Income		358,770	320,765	-38,005	344,800	24,035	8
Leadership		(109,670)	(112,409)	(2,739)	(112,365)	(44)	0
Children & Families	2	(22,400)	(20,108)	2,292	(22,220)	2,112	11
Worship & Prayer	2,9	(9,620)	(6,928)	2,692	(9,815)	2,887	42
Youth & Young Adults	3	(31,400)	(30,815)	585	(44,195)	13,380	43
Pastoral Care	2	(26,320)	(23,836)	2,484	(26,850)	3,014	13
Mission & Community	10	(35,800)	(28,077)	7,723	(28,155)	78	0
Spiritual Pathways		(1,500)	0	1,500	(1,535)	1,535	0
Church Planting	4	(13,500)	(14,945)	(1,445)	0	(14,945)	(100)
Counselling Centre	5	(5,000)	(8,214)	(3,214)	(6,110)	(2,104)	(26)
Resources		(76,290)	(68,663)	7,627	(71,835)	3,172	5
Rent to property	6	(41,500)	(41,509)	(9)	(45,545)	4,036	10
Total Church Expenses		(373,000)	(355,505)	17,494	(368,626)	13,120	4
Overall church result		(14,230)	(34,740)	(20,511)	(23,826)	10,915	31
Property							
Property income		277,025	268,369	(8,656)	283,445	15,076	6
Property expenses		(184,225)	(167,847)	16,378	(166,045)	(1,802)	(1)
Property operating expenses		0	0	0	0	0	0
Property operating surplus / (deficit)		92,800	100,522	7,722	117,400	16,878	17
Principal loan repayments		(92,800)	(83,288)	9,512	(117,400)	34,112	(41)
Overall property result	7	0	17,234	17,234	0	(17,234)	0
Government COVID-19 Support (Net)	8	0	164,232	164,232	0	(164,232)	(100)
Total one off and additional items		0	164,232	164,232	0	(164,232)	(100)
Total surplus / (deficit)		(14,230)	146,726	160,955	(23,825)	(170,551)	(116)

Explanation & Clarification

01

2021 PROJECTED TITHE INCOME

The 2021 budget for income from tithes has remained the same as the 2020 budget, this still represents an increase on actual offerings received in 2020. The budget deficit of \$23,825 is an indicator of the further need for our regular tithes and offerings to reflect our vision, however if this money does not come in, we have surplus money to cover this for 2021.

02

CHILDREN AND FAMILIES, WORSHIP & PRAYER AND PASTORAL CARE INCREASES

Variances mainly reflect the savings made in 2020, which are not expected to be made in 2021.

03

YOUTH & YOUNG ADULTS INCREASE

This increase is mainly due to an increase in the hours being allocated to Dave Daniels as Ministry Leader for Youth & Young Adults.

04

CHURCH PLANTING DECREASE

When our Shalvey Church plant came to a close last year, we still had additional Church Planting funds that had been received. The decision was made to sow this money into another church plant. This has meant that 6k is being provided to New Hope Church in 2021 for their Box Hill Church Plant.

05

COUNSELLING CENTRE DECREASE

Due to COVID-19, our income was less than expected in 2020. It is expected that chargeable hours should increase in 2021 thereby reducing the expected Counselling Centre deficit when compared to the 2020 actual result. It is important to note that we always budget for and expect a deficit in this ministry, as it is a service to our community.

06 **RENT TO PROPERTY**

This item is the amount needed to balance the property fund after all loan payments, expenses and funds are allocated to the sinking fund (amounts set aside for future capital expenses).

07 **OVERALL PROPERTY RESULT**

The surplus of 17.2k is mostly made up of the following; a 3 month holiday in our loan repayments (total monthly payment less interest charged during this period) less any rent not received from our tenants. Our tenant who was most affected by COVID-19 managed to pay a significant sum during the lockdown, some rent relief has also been provided. An amount of 10K was used to offset some the the interest charged on our loan during the 3 month loan holiday.

08 **GOVERNMENT COVID-19 SUPPORT.**

This amount includes all government support received less any additional expenses paid (eg staff received additional pay between April 2020 and September 2020 as part of the JOBKEEPER program). These extra funds have been placed in our BFS loan offset account which is providing a saving in the interest we are being charged. While this gives us a significant surplus of funds, we are hesitant to fund regular ministries with it. Regular ministries need to be supported and resourced by regular giving, so that they are sustainable for the long-term. As a leadership we are praying about the best use of this money, including setting some aside amidst ongoing economic uncertainty, investing in big picture vision strategies, etc.

09 **WORSHIP & PRAYER MINISTRY**

In 2020, due to the uncertainty of the economic impact of COVID-19, we decided not to increase or add any more wages. At that time, the role of Ministry Leader for Worship & Prayer was vacant, and so there was no wage associated with it 2020. While we are currently in the process of appointing a new Ministry Leader for Worship & Prayer in early 2021, due to financial constraints and long-term vision considerations, we have decided that this will not be a paid role for the foreseeable future. The expectations on this Ministry Leader will be tailored accordingly.

10 **MISSIONS & COMMUNITY-GIVING TO THE MEDLEY FAMILY**

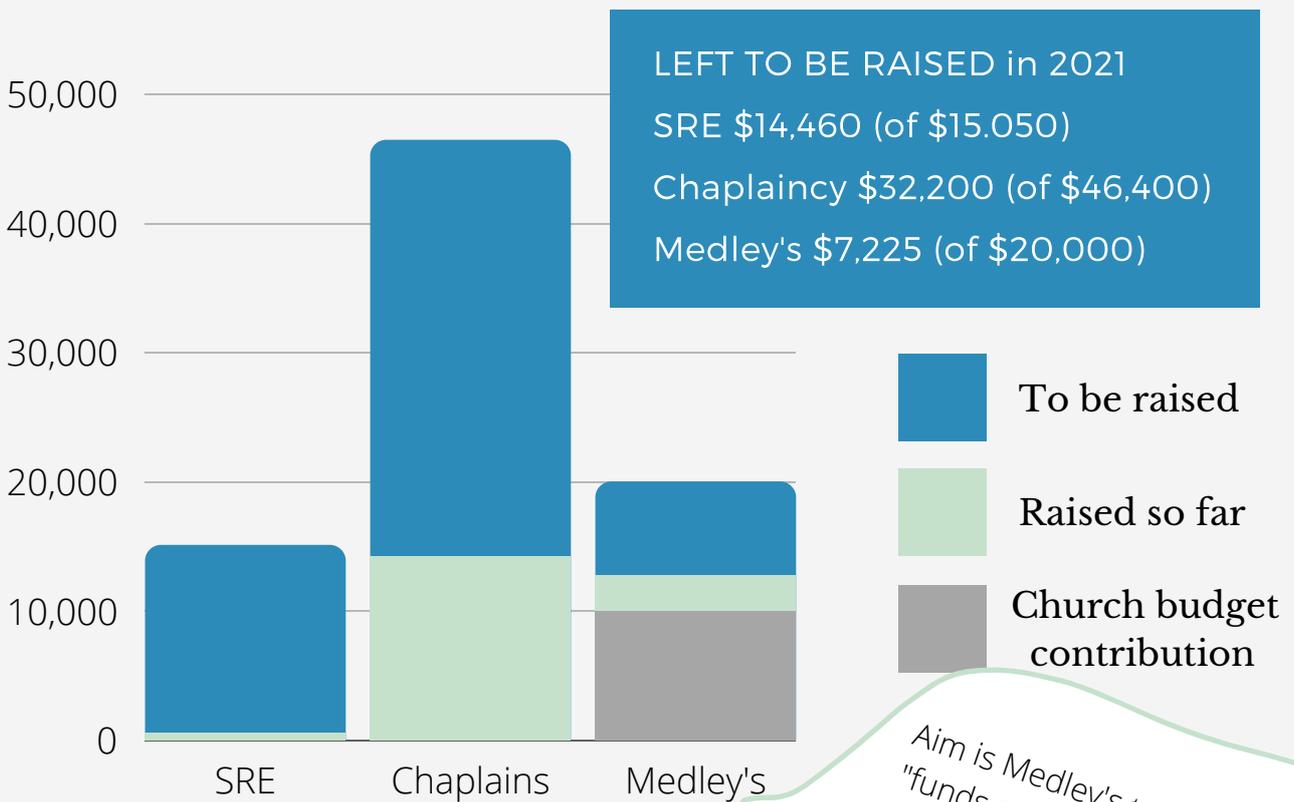
The 2021 budget has been reduced by \$10k (compared to the 2020 budget) to reflect the expected specific giving for the Medleys. We are still committed to raising \$20k for them, half of which will come from church income, and the other half from specific giving & fundraising.



Spotlight on Mission

We are pouring into the everyday lives of families in our neighbourhoods through our local schools; and sowing into the ministry of the Medley's.

The Medley's were a part of this church community for many years before being called to Kenya. You can read more about each of these areas on our website.



Aim is Medley's to be fully "funds raised" in the future

Giving

"And whatever you do, whether in word or deed, do it all in the name of the Lord Jesus, giving thanks to God the Father through him."

— Colossians 3:17

Thank You for sowing and investing together as a church body.

TITHE

Account Name:
Hawkesbury Valley Baptist Church
BSB: 633-000
Account Number: 117 768 960
Reference: Tithe

SRE (Scripture in schools)

Tax Deductible Giving
Account Name: SRE
BSB: 633-000
Account Number: 122 353 139
Reference: SRE

CHAPLAINCY

Tax Deductible Giving
www.fundachaplain.org

THE MEDLEY FAMILY: ON MISSION IN KENYA

Account Name:
Hawkesbury Valley Baptist Church
BSB: 633-000
Account Number: 117 768 960
Reference: Medleys

Hawkesbury Valley Baptist Church
14/26 Terrace Road North Richmond
www.hvbc.org.au
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